

# DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 31 March 2011

(The figures have been audited)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual Quarter</u>	<u>Cummulative Quarter</u>
	Current Quarter Ended	15 months Cumulative ToDate
	31.03.2011	31.03.2011
	<u>RM'000</u>	<u>RM'000</u>
Revenue	114,223	510,319
Operating Expenses	(95,793)	(427,243)
Other Operating Income/(Loss)	4,455	4,432
<b>Results from Operating Activities</b>	<b>22,885</b>	<b>87,508</b>
Finance Costs	(843)	(9,776)
Other Investment Income	190	697
Share of Profit of Equity Accounted Investees, net of tax	2,427	6,429
<b>Profit Before Taxation</b>	<b>24,659</b>	<b>84,858</b>
Income Tax Expense	(5,166)	(17,815)
<b>Profit After Taxation</b>	<b>19,493</b>	<b>67,043</b>
<b>Other Comprehensive Income, net of tax</b>		
- Foreign currency translation differences for foreign operations	(1,338)	(5,719)
- Fair value for other investment	19	350
- Fair value for interest rate swap contract	284	-
<b>Total Comprehensive Income</b>	<b>18,458</b>	<b>61,674</b>
<b>Profit attributable to :</b>		
Owners of the Company	16,387	58,910
Minority Interests	3,106	8,133
<b>Profit After Taxation</b>	<b>19,493</b>	<b>67,043</b>
<b>Total Comprehensive Income attributable to :</b>		
Owners of the Company	12,792	55,688
Minority Interests	5,666	5,986
<b>Total Comprehensive Income</b>	<b>18,458</b>	<b>61,674</b>
Earnings Per Share		
- Basic (sen)	18.07	64.96
- Diluted (sen)	17.97	64.58

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>15 MONTHS ENDED 31.03.2011 RM'000</b>	<b>15 MONTHS ENDED 31.03.2010 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipts from customers	480,952	N/A
Cash paid to suppliers and employees	(419,995)	N/A
	<u>60,957</u>	<u>N/A</u>
Cash generated from operations		
Tax paid	(13,660)	N/A
Interest paid	(7,026)	N/A
	<u>40,271</u>	<u>N/A</u>
Net cash from operating activities		
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Share options exercised	18,831	N/A
Dividend income	833	N/A
Investment in an associate	(200)	N/A
Investment in a subsidiary	(2)	N/A
Disposal of subsidiaries	5,653	N/A
Purchase of property, plant and equipment	(28,337)	N/A
Purchase of leasehold land	(2,428)	N/A
Increase in plantation development expenditure	(15,029)	N/A
Proceeds from disposal of property, plant and equipment	414	N/A
Proceeds from disposal of plantation development expenditure	136	N/A
Short term investments	2,901	N/A
Purchase of treasury shares	(5,864)	N/A
Rental income	697	N/A
Interest income	681	N/A
	<u>(21,714)</u>	<u>N/A</u>
Net cash outflow used in investing activities		
<b>CASH FLOWS FOR FINANCING ACTIVITIES</b>		
Dividend paid	(8,183)	N/A
Proceeds from term loan	43,735	N/A
Repayment of term loan	(65,021)	N/A
	<u>(29,469)</u>	<u>N/A</u>
Net cash (used in)/generated from financing activities		
Net change in cash and cash equivalents	(10,912)	N/A
Cash and cash equivalents as at 1 January 2010	<u>68,892</u>	<u>N/A</u>
Cash and cash equivalents as at 31 March 2011	<u>57,980</u>	<u>N/A</u>
 Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :		
Deposits with financial institutions	23,568	N/A
Cash and bank balances	34,412	N/A
Bank Overdraft	-	N/A
	<u>57,980</u>	<u>N/A</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

**DELLOYD VENTURES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<----- Attributable to Owner of the Company ----->						Minority Interest	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
<b>15 months period ended 31 March 2011</b>								
Balance as at 1 January 2010	88,863	694	1,033	(1,887)	220,804	309,507	12,359	321,866
Effects of adopting FRS139	-	-	(32)	-	953	921	617	1,538
At 1 January 2010, restated	88,863	694	1,001	(1,887)	221,757	310,428	12,976	323,404
Total comprehensive income for the period	-	-	(3,222)	-	58,910	55,688	5,986	61,674
Fair value of ESOS granted	-	-	923	-	-	923	-	923
Transfer to retained profits for ESOS lapsed	-	-	(3)	-	3	-	-	-
Issuance of shares pursuant to ESOS exercised	8,101	10,729	-	-	-	18,830	-	18,830
Transfer to share premium for ESOS exercised	-	2,632	(2,632)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(5,864)	-	(5,864)	-	(5,864)
Acquisition of additional shares in subsidiary from minority shareholders	-	-	-	-	2	2	(2)	-
Dividends	-	-	-	-	(12,886)	(12,886)	-	(12,886)
Balance as at 31 March 2011	<u>96,964</u>	<u>14,055</u>	<u>(3,933)</u>	<u>(7,751)</u>	<u>267,786</u>	<u>367,121</u>	<u>18,960</u>	<u>386,081</u>

NB: For the financial year ended 31 December 2009, the Board has proposed a first and final tax exempt dividend of 6% per ordinary share).

	<----- Attributable to Owner of the Company ----->						Minority Interest	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
<b>15 months period ended 31 March 2010</b>								
Balance as at 1 January 2009	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Currency translation reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fair Value of share options granted under ESOS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividends paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Treasury shares acquired	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend declared to a minority shareholder	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 31 March 2010	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009).